

105TH CONGRESS
1ST SESSION

H. R. 1208

To repeal the Federal estate and gift taxes and the tax on generation-skipping transfers.

IN THE HOUSE OF REPRESENTATIVES

MARCH 20, 1997

Mr. WATKINS introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To repeal the Federal estate and gift taxes and the tax on generation-skipping transfers.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “The Death Tax Repeal
5 Act”.

6 **SEC. 2. REPEAL OF FEDERAL TRANSFER TAXES.**

7 (a) GENERAL RULE.—Subtitle B of the Internal Rev-
8 enue Code of 1986 (relating to estate, gift, and genera-
9 tion-skipping taxes) is hereby repealed.

1 (b) EFFECTIVE DATE.—The repeal made by sub-
2 section (a) shall apply to the estates of decedents dying,
3 and gifts and generation-skipping transfers made, after
4 the date of the enactment of this Act.

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